

#### **USDA Foreign Agricultural Service**

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# **EU-25**

# Grain and Feed EU Rice Weekly, Brussels, 25 January 2005 2005

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#### **Report Highlights:**

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Brussels USEU [BE2] [E3]

# Weekly rice report - Brussels, January 25, 2005

### LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	319.67	14.50
2 Brown 4/73 pct	308.65	14.00
Medium Milled 2/4 *	314.16	14.25
1 Brown parb 4/88 **	325.18	14.75

<sup>\*</sup> F.A.S. basis

<sup>\*\*</sup> While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	178	232	10.51
Spain, Indica, Milled	465	607	27.51
Italy, Thaibonnet, paddy	165	215	9.76
Italy, Thaibonnet, milled	360	470	21.30
Italian Indica, 5%, milled	300	391	17.75
Italian Indica, 5% milled, sortex, parboiled	330	430	19.52

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via http://www.fas.usda.gov/scriptsw/attacherep/default.asp

#### IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	84.78	28.26
1006 30, Milled/White	175	58.33	228.26	76.09
1006 40, Brokens	128	41.18	166.96	53.71

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

EURO/US\$ rate	1.30436

Source: FT, 25 January 2005

#### **EU Import License Data**

Period: Sept 1 to Jan 18

## Marketing Year, Year to Date

MT		2004-05	2003-04
Paddy	Japonica	295	227
	Indica	243	126
Brown	Japonica	3,268	1,154
	Indica	217,391	213,339
	Of which - basmati	91,081	114,555
Semi-milled	Japonica	815	433
	Indica	528	4,187
Milled	Japonica	8,392	6,635
	Indica	57,906	26,255
Total, in milled rice equivalents	Japonica	11,627	7,977
	Indica	208,532	177,434
	Total	138,400	185,411
	Brokens	40,883	32,122

Source: European Commission.

http://forum.europa.eu.int/Public/irc/agri/igriz/library?I=/publicsdomain/rice&vm=detailed&s b=Title

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10<sup>th</sup> November would be valid until the end of January.